

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Mount Clemens, MI Transparency & Accountability

The Mount Clemens is pleased to submit form 4886 with the required documents per Public Act 207, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Mount Clemens has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for Mount Clemens's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Lisa Borgacz
Interim City Manager/City Clerk

Michigan Department of Treasury
(Recreated) 4886 (Rev. 09-18)


City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2018 Public Act 207. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen’s Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2018 Public Act 207. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk’s office.
2. Submit to Treasury a Citizen’s Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen’s Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2018**, (or the first day of a payment month) in order to qualify for that month’s payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Mount Clemens		Local Unit County Name Macomb County	
Local Unit Code 502050		Contact E-Mail Address LKunath@cityofmountclemens.com	
Contact Name Linda A Kunath	Contact Title Finance Director/Treasurer	Contact Telephone Number 586-469-6818	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=159&Type=City		Current Fiscal Year End Date 06/30/2019	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury’s online Citizen’s Guide to comply with the legislative requirements. Therefore, a copy of the Citizen’s Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2018 Public Act 207, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen’s Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk’s office. The Citizen’s Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Lisa Borgacz	
Title Interim City Manager/City Clerk		Date November 30, 2018	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

General Info

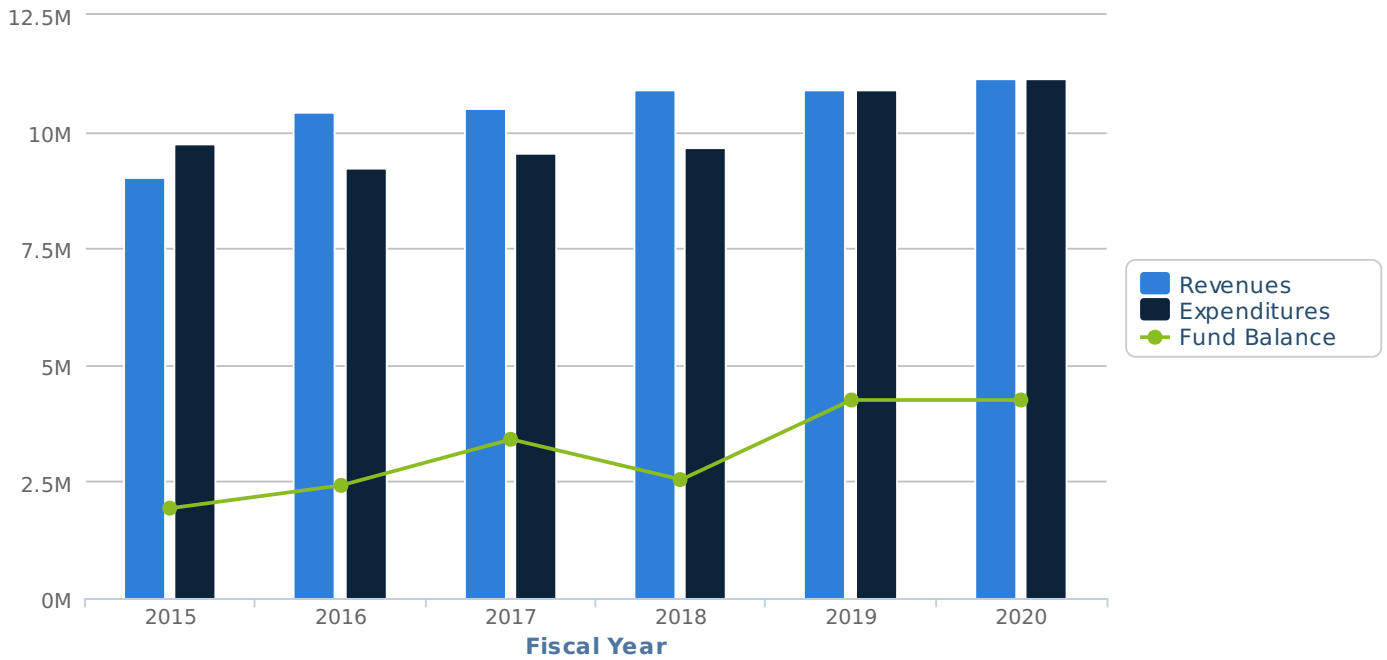
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Mount Clemens	City	June	16,311	(586) 469-6818	http://cityofmountclemens.com/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2020	Forecast	0	16,350	\$11,126,700	\$11,126,700	\$4,244,443	\$329,765,000
2019	Budget	0	16,314	\$10,893,804	\$10,893,804	\$4,244,443	\$322,038,704
2018	Actual	0	16,314	\$10,904,677	\$9,666,310	\$2,538,897	\$327,760,717
2017	Historic	1	16,312	\$10,500,406	\$9,545,031	\$3,402,057	\$312,252,015
2016	Historic	1	16,340	\$10,413,977	\$9,232,781	\$2,414,041	\$307,415,060
2015	Historic	1	16,380	\$9,012,747	\$9,741,631	\$1,926,387	\$326,524,083

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2020 Notes:

Revenues:

- 2.4% Increase Property Taxes
- 2% Increase - Permits & Fees and State Shared Revenue
- Same - All other sources

Expenses:

- 2.5% Increase Salaries
- 7% Increase Benefits (Health Insurance)
- Same - Other expenses, except Capital expected to increase 2%

2019 Notes:

Revenue:

- 2% increase Property Taxes (Values are the same)
- 2% increase - Permits & Fees
- Same - State Shared Revenue
- Same - All other sources

Expenses:

- 2.5% increase Salaries
- 6% increase Benefits (Health insurance)
- Same - Other expenses, except Capital expected to increase 2%

2018 Notes:

Revenue:

- .09% increase Property Taxes (Values are the same)
- 2% increase - Permits & Fees
- Same - State Shared Revenue
- Same - All other sources

Expenses:

- 2.5% increase Salaries
- 6% increase Benefits (Health insurance)
- Same - Other expenses, except Capital expected to increase 2%

Financial Statement

Including General Fund only

Balance Sheet

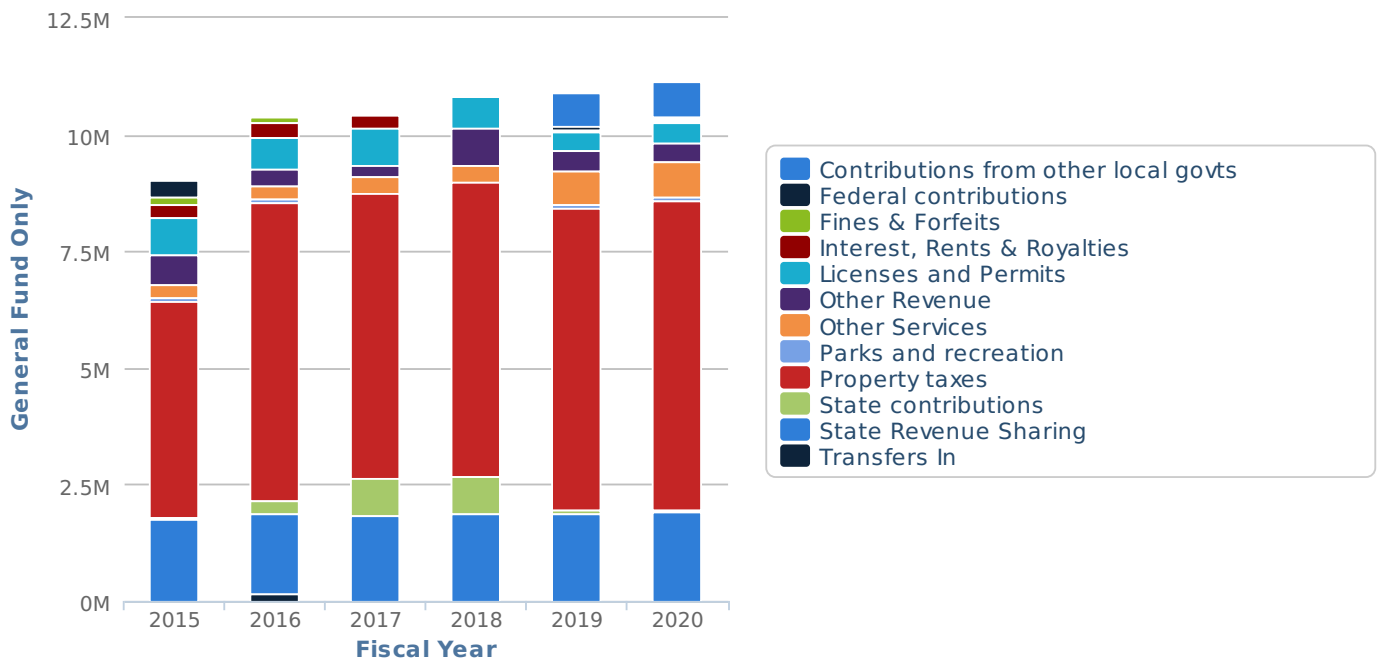
Category Name	2020	2019	2018	2017	2016	2015
Fund Equity	\$4,244,443	\$4,244,443	\$2,538,897	\$4,087,302	\$3,131,927	\$2,649,389
Total Assets	N/A	N/A	\$2,538,897	\$4,809,958	\$3,949,505	\$2,949,263
Total Liabilities	N/A	N/A	\$0	\$643,145	\$817,578	\$299,874

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2020	2019	2018	2017	2016	2015
Contributions from other local govts	\$723,707	\$715,400		\$29,527		
Federal contributions	\$59,942	\$59,254	\$41,817		\$22,614	\$347,053
Fines & Forfeits	\$58,167	\$57,500	\$2,440	\$50,237	\$141,290	\$167,943
Interest, Rents & Royalties	\$16,409	\$16,200	\$19,458	\$290,206	\$293,704	\$279,833
Licenses and Permits	\$427,500	\$386,550	\$695,718	\$775,486	\$677,340	\$798,577
Other Revenue	\$423,689	\$418,300	\$782,249	\$239,389	\$379,267	\$617,488
Other Services	\$734,126	\$725,700	\$359,883	\$380,955	\$293,350	\$296,463
Parks and recreation	\$85,987	\$85,000			\$50,147	\$64,428
Property taxes	\$6,629,690	\$6,485,000	\$6,337,787	\$6,093,410	\$6,414,868	\$4,657,079
State contributions	\$60,697	\$60,000	\$796,667	\$818,802	\$244,893	\$29,407
State Revenue Sharing	\$1,906,786	\$1,884,900	\$1,868,658	\$1,822,394	\$1,753,325	\$1,754,476
Transfers In					\$143,179	
Total	\$11,126,700	\$10,893,804	\$10,904,677	\$10,500,406	\$10,413,977	\$9,012,747

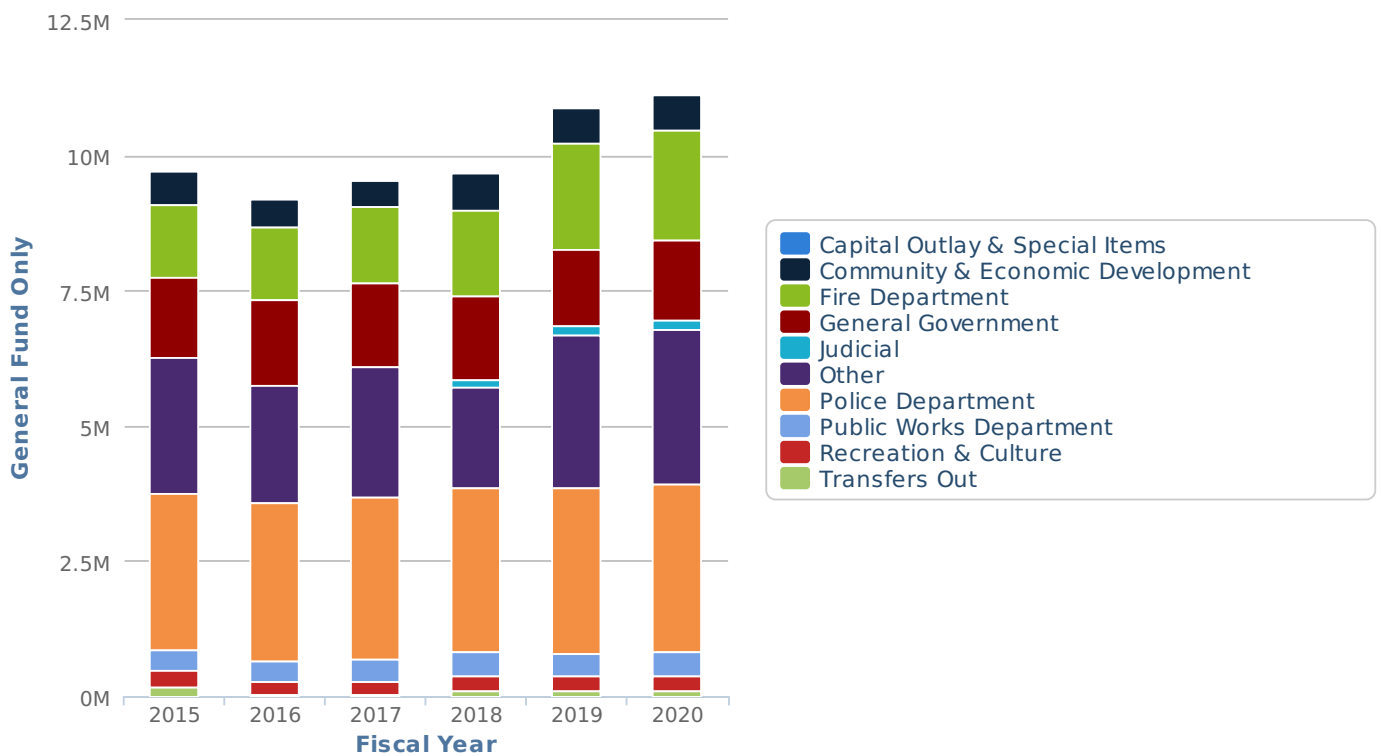
Where The Money Comes From



Expenses

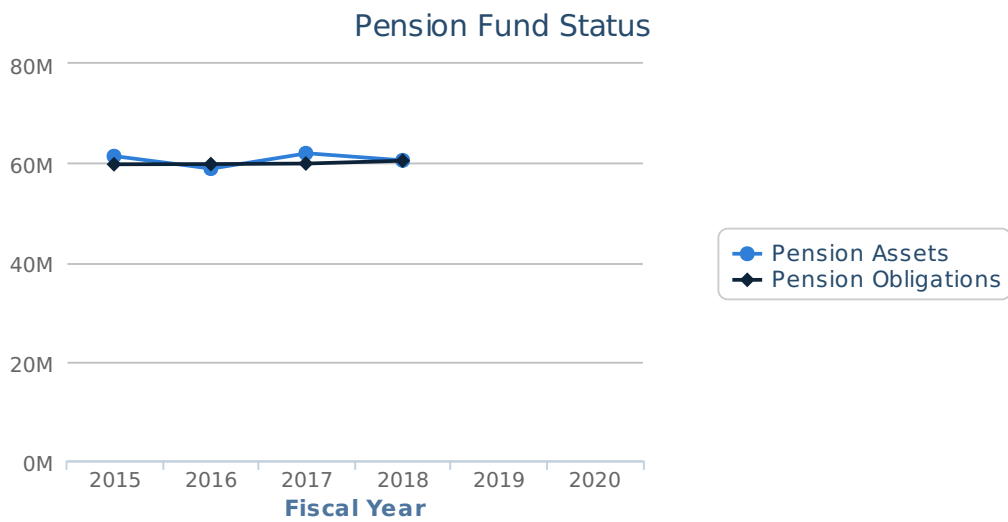
Category Name	2020	2019	2018	2017	2016	2015
Capital Outlay & Special Items					\$34,760	\$22,593
Community & Economic Development	\$658,108	\$650,554	\$695,210	\$488,075	\$515,555	\$639,378
Fire Department	\$2,021,547	\$1,993,460	\$1,570,907	\$1,408,062	\$1,338,338	\$1,334,570
General Government	\$1,506,948	\$1,389,350	\$1,554,907	\$1,571,061	\$1,595,589	\$1,470,080
Judicial	\$171,974	\$170,000	\$141,298			
Other	\$2,855,672	\$2,822,350	\$1,861,631	\$2,384,305	\$2,162,062	\$2,536,541
Police Department	\$3,097,250	\$3,061,700	\$3,030,545	\$2,989,884	\$2,926,362	\$2,886,172
Public Works Department	\$436,324	\$431,315	\$428,101	\$430,906	\$392,577	\$381,126
Recreation & Culture	\$287,877	\$284,575	\$293,211	\$222,738	\$217,538	\$291,171
Transfers Out	\$91,000	\$90,500	\$90,500	\$50,000	\$50,000	\$180,000
Total	\$11,126,700	\$10,893,804	\$9,666,310	\$9,545,031	\$9,232,781	\$9,741,631

How The Money Is Spent

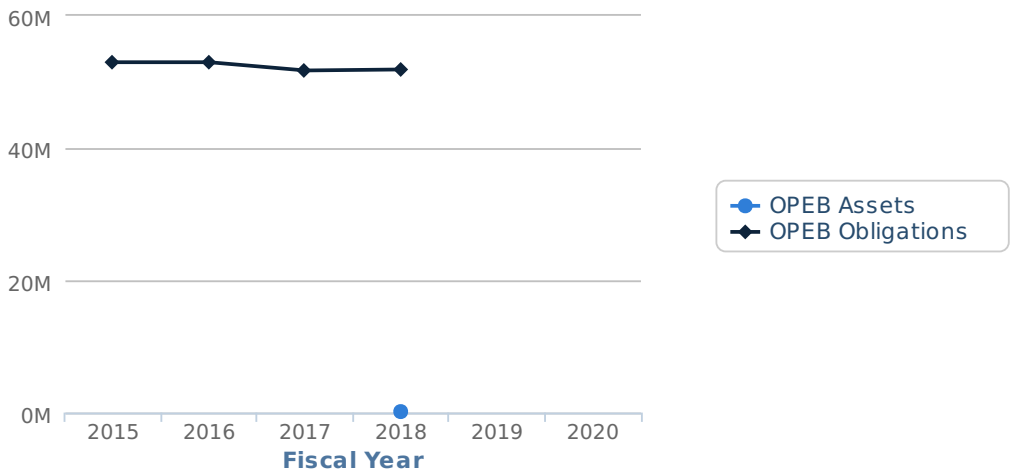


Supplementary Information (Pension / OPEB)

Category Name	2020	2019	2018	2017	2016	2015
Pensions Actuarial Liability	N/A	N/A	\$60,456,071	\$59,884,124	\$59,774,830	\$59,732,200
Pension Fund Assets	N/A	N/A	\$60,524,457	\$61,950,099	\$58,860,944	\$61,360,553
OPEB Actuarial Liability	N/A	N/A	\$51,888,995	\$51,739,737	\$52,986,424	\$52,986,424
OPEB Fund Assets	N/A	N/A	\$149,258	N/A	N/A	N/A



Other Post-Employment Benefit Fund Status



OPEB Notes:

For the year ended June 30, 2017, the City has estimated the cost of providing retiree healthcare benefits through an actuarial valuation as of June 30, 2015. The City is on a pay as you go basis for retiree healthcare expenses.

Fund Equity Detail

Category Name	2020	2019	2018	2017	2016	2015
Assigned			\$0	\$195,000	\$150,000	\$289,866
Committed			\$0			
Nonspendable			\$0	\$685,245	\$717,886	\$723,002
Restricted			\$0			
Unassigned	\$4,244,443	\$4,244,443	\$2,538,897	\$3,207,057	\$2,264,041	\$1,636,521

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Fiscal Stability	2017	2018	Progress
Fiscal Wellness Indicator Score	1	0	↑
Annual General Fund expenditures per capita	\$585	\$593	↓
Fund balance as % of General Fund Revenues i	32.4%	23.3%	↓
Other Post Employment Benefits % Funded	0.0%	0.3%	↑
Pension % Funded i	103.4%	100.1%	↓
Debt burden per capita i	\$115.1	\$761.8	↓

Economy & Financial Health	2017	2018	Progress
Population i	16,312	16,314	↑
Taxable Value (100k) i	\$312,252	\$327,761	↑

Public Safety	2016	2017	Progress
Crimes against persons per thousand residents i	31.2	30.1	↑
Crimes against property per thousand residents i	44.4	44.9	↓
Crimes against society per thousand residents i	18.1	16.3	↑
Other crimes per thousand residents i	13.7	10.1	↑

School District Enrollment	2017	2018	Progress
LAnse Creuse Public Schools	10,709	10,521	↓
Mount Clemens Community School District	1,098	1,051	↓

Culture & Lifestyle	2017	2018	Progress
Percent of Governmental Funds committed to arts culture and recreation	2.03%	-	↓

OPEB Notes:

For the year ended June 30, 2017, the City has estimated the cost of providing retiree healthcare benefits through an actuarial valuation as of June 30, 2015. The City is on a pay as you go basis for retiree healthcare expenses.

[Print](#)

**Mount Clemens
Local Code: 50-2050
Debt Service Summary Report**

Bank Loans

Fiscal Years

Name	2018	2019	2020	2021
Vactor Jet: 2010	52,451			
Subtotal for Bank Loans	\$52,451			

Bonds & contracts payable

Fiscal Years

Name	2018	2019	2020	2021
41B District Court: 2015	884,530	863,205	942,006	915,783
Building Authority Refunding Bonds: 2016	405,456	416,213	401,860	410,417
Sewer Fund: 1998	276,816	275,715	232,746	
Sewer Fund: 1998B	178,894			
Sewer Fund: 1999	527,625	525,375	527,875	
Sewer Fund: 2010	76,711	75,336	73,961	77,523
Sewer Fund: 1998	328,000	330,912	328,656	
Sewer Fund: 1999B	88,500	84,000	79,500	0
Water Fund: 2000	126,750	123,875	126,000	123,000
Water Fund: 2007	13,175	12,963	12,750	12,538
Water Fund: 1999B	81,750	77,250		
Water Fund: 1998	129,138	128,556	101,250	
Water Fund: 1999	312,250	310,000	312,625	
Water Fund: 2007	234,517	235,479	236,336	237,086
Water Fund: 1998	53,250	52,000	55,688	
Water Fund: 2000	134,125	131,125	133,062	134,875
Subtotal for Bonds & contracts payable	\$3,851,487	\$3,642,005	\$3,564,315	\$1,911,222

Capital leases

Fiscal Years

Name	2018	2019	2020	2021
Copier Lease:	7,524	7,524	7,524	7,524
Subtotal for Capital leases	\$7,524	\$7,524	\$7,524	\$7,524

Installment Loan

Fiscal Years

Name	2018	2019	2020	2021
All-In-One Machines Loan - US Bank:	7,524	7,523	7,524	7,524
Subtotal for Installment Loan	\$7,524	\$7,523	\$7,524	\$7,524
Total Principal & Interest	\$3,918,985	\$3,657,052	\$3,579,363	\$1,926,270

**Mount Clemens
Complete Debt Report for
Vactor Jet: 2010**

Issuance Information

Debt Type: Bank Loans
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 2010-08-02
Issuance Amount: \$303,500
Interest Rate: 5%
Maturing Through: 2017
Principal Maturity Range: \$37,275 - \$49,953
Internal Number: 590
Series: 2010
Purpose: Storm Sewer

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-08-02	5%	49,953.19	2,497.62	52,450.81	\$0.00
Totals		\$49,953.19	\$2,497.62	\$52,450.81	

Mount Clemens Complete Debt Report for 41B District Court: 2015

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	General Obligation
Issuance Date:	2015-07-08
Issuance Amount:	\$11,447,000
Interest Rate:	3.15
Maturing Through:	2031
Principal Maturity Range:	\$374,000 - \$957,000
Series:	2015
Purpose:	Joint Venture - Common Fund

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	3.15%		167,265.00	167,265.00	\$10,620,000.00
2018-04-01	3.15%	550,000.00	167,265.00	717,265.00	\$10,070,000.00
2018-10-01	3.15%		158,602.50	158,602.50	\$10,070,000.00
2019-04-01	3.15%	546,000.00	158,602.50	704,602.50	\$9,524,000.00
2019-10-01	3.15%		150,003.00	150,003.00	\$9,524,000.00
2020-04-01	3.15%	642,000.00	150,003.00	792,003.00	\$8,882,000.00
2020-10-01	3.15%		139,891.50	139,891.50	\$8,882,000.00
2021-04-01	3.15%	636,000.00	139,891.50	775,891.50	\$8,246,000.00
2021-10-01	3.15%		129,874.50	129,874.50	\$8,246,000.00
2022-04-01	3.15%	630,000.00	129,874.50	759,874.50	\$7,616,000.00
2022-10-01	3.15%		119,952.00	119,952.00	\$7,616,000.00
2023-04-01	3.15%	722,000.00	119,952.00	841,952.00	\$6,894,000.00
2023-10-01	3.15%		108,580.50	108,580.50	\$6,894,000.00
2024-04-01	3.15%	714,000.00	108,580.50	822,580.50	\$6,180,000.00
2024-10-01	3.15%		97,335.00	97,335.00	\$6,180,000.00
2025-04-01	3.15%	805,000.00	97,335.00	902,335.00	\$5,375,000.00
2025-10-01	3.15%		84,656.25	84,656.25	\$5,375,000.00
2026-04-01	3.15%	795,000.00	84,656.25	879,656.25	\$4,580,000.00
2026-10-01	3.15%		72,135.00	72,135.00	\$4,580,000.00
2027-04-01	3.15%	884,000.00	72,135.00	956,135.00	\$3,696,000.00
2027-10-01	3.15%		58,212.00	58,212.00	\$3,696,000.00
2028-04-01	3.15%	871,000.00	58,212.00	929,212.00	\$2,825,000.00
2028-10-01	3.15%		44,493.75	44,493.75	\$2,825,000.00

2029-04-01	3.15%	957,000.00	44,493.75	1,001,493.75	\$1,868,000.00
2029-10-01	3.15%		29,421.00	29,421.00	\$1,868,000.00
2030-04-01	3.15%	942,000.00	29,421.00	971,421.00	\$926,000.00
2030-10-01	3.15%		14,584.50	14,584.50	\$926,000.00
2031-04-01	3.15%	926,000.00	14,584.50	940,584.50	
Totals		\$10,620,000.00	\$2,750,013.00	\$13,370,013.00	

**Mount Clemens
Complete Debt Report for
Building Authority Refunding Bonds: 2016**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2016-05-26
Issuance Amount: \$2,713,000
Interest Rate: 1.99
Maturing Through: 2023
Principal Maturity Range: \$355,000 - \$426,000
Series: 2016
Purpose: Current Refunding of 2003 Parking Improvement Project Bonds
Comments: Current Refunding of 2003 Parking Improvement Project Bonds

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2017-07-01	1.99%	355,000.00	26,994.35	381,994.35	\$2,358,000.00
2018-01-01	1.99%		23,462.10	23,462.10	\$2,358,000.00
2018-07-01	1.99%	373,000.00	23,462.10	396,462.10	\$1,985,000.00
2019-01-01	1.99%		19,750.75	19,750.75	\$1,985,000.00
2019-07-01	1.99%	366,000.00	19,750.75	385,750.75	\$1,619,000.00
2020-01-01	1.99%		16,109.05	16,109.05	\$1,619,000.00
2020-07-01	1.99%	382,000.00	16,109.05	398,109.05	\$1,237,000.00
2021-01-01	1.99%		12,308.15	12,308.15	\$1,237,000.00
2021-07-01	1.99%	398,000.00	12,308.15	410,308.15	\$839,000.00
2022-01-01	1.99%		8,348.05	8,348.05	\$839,000.00
2022-07-01	1.99%	413,000.00	8,348.05	421,348.05	\$426,000.00
2023-01-01	1.99%		4,238.70	4,238.70	\$426,000.00
2023-07-01	1.99%	426,000.00	4,238.70	430,238.70	
Totals		\$2,713,000.00	\$195,427.95	\$2,908,427.95	

Mount Clemens Complete Debt Report for Sewer Fund: 1999

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 1999-04-01
Issuance Amount: \$8,255,000
Interest Rate: 2.5
Maturing Through: 2020
Principal Maturity Range: \$320,000 - \$515,000
Internal Number: 590-5148-02
Series: 1999
Purpose: Michigan Revolving - Sewer Revenue Bond

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	2.5%		18,812.50	18,812.50	\$1,505,000.00
2018-04-01	2.5%	490,000.00	18,812.50	508,812.50	\$1,015,000.00
2018-10-01	2.5%		12,687.50	12,687.50	\$1,015,000.00
2019-04-01	2.5%	500,000.00	12,687.50	512,687.50	\$515,000.00
2019-10-01	2.5%		6,437.50	6,437.50	\$515,000.00
2020-04-01	2.5%	515,000.00	6,437.50	521,437.50	\$0.00
		\$1,505,000.00	\$75,875.00	\$1,580,875.00	
Totals		\$1,505,000.00	\$75,875.00	\$1,580,875.00	

Mount Clemens Complete Debt Report for Sewer Fund: 1998

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 1998-06-25
Issuance Amount: \$5,305,000
Interest Rate: 2.25
Maturing Through: 2019
Principal Maturity Range: \$215,000 - \$325,000
Internal Number: 590-5148-01
Series: 1998
Purpose: State Revolving - Sewer Revenue

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	2.25%	310,000.00	10,743.75	320,743.75	\$645,000.00
2018-04-01	2.25%		7,256.25	7,256.25	\$645,000.00
2018-10-01	2.25%	320,000.00	7,256.25	327,256.25	\$325,000.00
2019-04-01	2.25%		3,656.25	3,656.25	\$325,000.00
2019-10-01	2.25%	325,000.00	3,656.25	328,656.25	\$0.00
Totals		\$955,000.00	\$32,568.75	\$987,568.75	

Mount Clemens Complete Debt Report for Sewer Fund: 1998

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 1998-09-29
Issuance Amount: \$4,418,333
Interest Rate: 2.25
Maturing Through: 2019
Principal Maturity Range: \$184,837 - \$267,527
Internal Number: 590-5148-03
Series: 1998
Purpose: State Revolving - Sewer Revenue
Fund Number: 590

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	2.25%	262,663.00	8,553.90	271,216.90	\$497,684.00
2018-04-01	2.25%		5,598.95	5,598.95	\$497,684.00
2018-10-01	2.25%	267,527.00	5,598.95	273,125.95	\$230,157.00
2019-04-01	2.25%		2,589.27	2,589.27	\$230,157.00
2019-10-01	2.25%	230,157.00	2,589.27	232,746.27	\$0.00
		\$760,347.00	\$24,930.34	\$785,277.34	
Totals					

**Mount Clemens
Complete Debt Report for
Sewer Fund: 1998B**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 1998-10-23
Issuance Amount: \$1,850,000
Interest Rate: 4.1-4.45%
Maturing Through: 2017
Principal Maturity Range: \$50,000 - \$175,000
Internal Number: 590
Series: 1998B
Purpose: Sewer revenue

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	4.45%	175,000.00	3,893.75	178,893.75	
Totals		\$175,000.00	\$3,893.75	\$178,893.75	

Mount Clemens Complete Debt Report for Sewer Fund: 2010

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 2010-09-22
Issuance Amount: \$1,190,929
Interest Rate: 2.5
Maturing Through: 2029
Principal Maturity Range: \$45,000 - \$75,929
Internal Number: 590-5447-01
Series: 2010
Purpose: State Revolving Revenue Bond

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	2.5%	55,000.00	11,199.11	66,199.11	\$840,929.00
2018-04-01	2.5%		10,511.61	10,511.61	\$840,929.00
2018-10-01	2.5%	55,000.00	10,511.61	65,511.61	\$785,929.00
2019-04-01	2.5%		9,824.11	9,824.11	\$785,929.00
2019-10-01	2.5%	55,000.00	9,824.11	64,824.11	\$730,929.00
2020-04-01	2.5%		9,136.61	9,136.61	\$730,929.00
2020-10-01	2.5%	60,000.00	9,136.61	69,136.61	\$670,929.00
2021-04-01	2.5%		8,386.61	8,386.61	\$670,929.00
2021-10-01	2.5%	60,000.00	8,386.61	68,386.61	\$610,929.00
2022-04-01	2.5%		7,636.61	7,636.61	\$610,929.00
2022-10-01	2.5%	60,000.00	7,636.61	67,636.61	\$550,929.00
2023-04-01	2.5%		6,886.61	6,886.61	\$550,929.00
2023-10-01	2.5%	65,000.00	6,886.61	71,886.61	\$485,929.00
2024-04-01	2.5%		6,074.11	6,074.11	\$485,929.00
2024-10-01	2.5%	65,000.00	6,074.11	71,074.11	\$420,929.00
2025-04-01	2.5%		5,261.61	5,261.61	\$420,929.00
2025-10-01	2.5%	65,000.00	5,261.61	70,261.61	\$355,929.00
2026-04-01	2.5%		4,449.11	4,449.11	\$355,929.00
2026-10-01	2.5%	65,000.00	4,449.11	69,449.11	\$290,929.00
2027-04-01	2.5%		3,636.61	3,636.61	\$290,929.00
2027-10-01	2.5%	70,000.00	3,636.61	73,636.61	\$220,929.00
2028-04-01	2.5%		2,761.61	2,761.61	\$220,929.00
2028-10-01	2.5%	70,000.00	2,761.61	72,761.61	\$150,929.00

2029-04-01	2.5%		1,886.61	1,886.61	\$150,929.00
2029-10-01	2.5%	75,000.00	1,886.61	76,886.61	\$75,929.00
Totals		\$820,000.00	\$164,102.75	\$984,102.75	

**Mount Clemens
Complete Debt Report for
Sewer Fund: 1999B**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 1999-10-25
Issuance Amount: \$990,000
Interest Rate: 5-7%
Maturing Through: 2020
Principal Maturity Range: \$25,000 - \$75,000
Internal Number: 590
Series: 1999B
Purpose: Sewer Revenue
Fund Number: 590

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	6%		6,750.00	6,750.00	\$225,000.00
2018-04-01	6%	75,000.00	6,750.00	81,750.00	\$150,000.00
2018-10-01	6%		4,500.00	4,500.00	\$150,000.00
2019-04-01	6%	75,000.00	4,500.00	79,500.00	\$75,000.00
2019-10-01	6%		2,250.00	2,250.00	\$75,000.00
2020-04-01	6%	75,000.00	2,250.00	77,250.00	\$0.00
2020-10-01	6%			0.00	\$0.00
Totals		\$225,000.00	\$27,000.00	\$252,000.00	

Mount Clemens Complete Debt Report for Water Fund: 1999B

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water
Issuance Date: 1999-11-01
Issuance Amount: \$835,000
Interest Rate: 5.4-7
Maturing Through: 2018
Principal Maturity Range: \$25,000 - \$75,000
Internal Number: 591
Series: 1999B
Purpose: Water Revenue
Fund Number: 591

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	6%	75,000.00	4,500.00	79,500.00	\$75,000.00
2018-04-01	6%		2,250.00	2,250.00	\$75,000.00
2018-10-01	6%	75,000.00	2,250.00	77,250.00	
Totals		\$150,000.00	\$9,000.00	\$159,000.00	

Mount Clemens Complete Debt Report for Water Fund: 1999

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water
Issuance Date: 1999-04-01
Issuance Amount: \$4,845,000
Interest Rate: 2.5
Maturing Through: 2020
Principal Maturity Range: \$190,000 - \$305,000
Internal Number: 591-7039-02
Series: 1999
Purpose: State Revolving - Water Revenue
Fund Number: 591

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	2.5%		11,125.00	11,125.00	\$890,000.00
2018-04-01	2.5%	290,000.00	11,125.00	301,125.00	\$600,000.00
2018-10-01	2.5%		7,500.00	7,500.00	\$600,000.00
2019-04-01	2.5%	295,000.00	7,500.00	302,500.00	\$305,000.00
2019-10-01	2.5%		3,812.50	3,812.50	\$305,000.00
2020-04-01	2.5%	305,000.00	3,812.50	308,812.50	\$0.00
Totals		\$890,000.00	\$44,875.00	\$934,875.00	

Mount Clemens Complete Debt Report for Water Fund: 1998

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water
Issuance Date: 1998-07-02
Issuance Amount: \$855,000
Interest Rate: 2.5
Maturing Through: 2019
Principal Maturity Range: \$35,000 - \$55,000
Internal Number: 591-7039-01
Series: 1998
Purpose: State Revolving - Water Revenue
Fund Number: 591

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	2.5%	50,000.00	1,937.50	51,937.50	\$105,000.00
2018-04-01	2.5%		1,312.50	1,312.50	\$105,000.00
2018-10-01	2.5%	50,000.00	1,312.50	51,312.50	\$55,000.00
2019-04-01	2.5%		687.50	687.50	\$55,000.00
2019-10-01	2.5%	55,000.00	687.50	55,687.50	\$0.00
		\$155,000.00	\$5,937.50	\$160,937.50	
Totals		\$155,000.00	\$5,937.50	\$160,937.50	

Mount Clemens Complete Debt Report for Water Fund: 2000

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water
Issuance Date: 2000-06-29
Issuance Amount: \$1,960,000
Interest Rate: 2.5
Maturing Through: 2021
Principal Maturity Range: \$75,000 - \$120,000
Internal Number: 591-7039-03
Series: 2000
Purpose: State Revolving - Water Revenue

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	2.5%		5,875.00	5,875.00	\$470,000.00
2018-04-01	2.5%	115,000.00	5,875.00	120,875.00	\$355,000.00
2018-10-01	2.5%		4,437.50	4,437.50	\$355,000.00
2019-04-01	2.5%	115,000.00	4,437.50	119,437.50	\$240,000.00
2019-10-01	2.5%		3,000.00	3,000.00	\$240,000.00
2020-04-01	2.5%	120,000.00	3,000.00	123,000.00	\$120,000.00
2020-10-01	2.5%		1,500.00	1,500.00	\$120,000.00
2021-04-01	2.5%	120,000.00	1,500.00	121,500.00	
Totals		\$470,000.00	\$29,625.00	\$499,625.00	

Mount Clemens Complete Debt Report for Water Fund: 1998

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water
Issuance Date: 1998-09-29
Issuance Amount: \$2,006,197
Interest Rate: 2.5
Maturing Through: 2019
Principal Maturity Range: \$80,197 - \$124,500
Internal Number: 591-7024-01
Series: 1998
Purpose: State Revolving - Water Revenue
Fund Number: 591

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	2.5%	122,000.00	4,331.25	126,331.25	\$224,500.00
2018-04-01	2.5%		2,806.25	2,806.25	\$224,500.00
2018-10-01	2.5%	124,500.00	2,806.25	127,306.25	\$100,000.00
2019-04-01	2.5%		1,250.00	1,250.00	\$100,000.00
2019-10-01	2.5%	100,000.00	1,250.00	101,250.00	\$0.00
		\$346,500.00	\$12,443.75	\$358,943.75	
Totals		\$346,500.00	\$12,443.75	\$358,943.75	

Mount Clemens Complete Debt Report for Water Fund: 2007

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water
Issuance Date: 2007-03-29
Issuance Amount: \$3,799,911
Interest Rate: 2.125
Maturing Through: 2027
Principal Maturity Range: \$155,000 - \$225,000
Internal Number: 591-7143-01
Series: 2007
Purpose: State Revolving - Water revenue

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	2.125%		22,258.43	22,258.43	\$2,094,911.00
2018-04-01	2.125%	190,000.00	22,258.43	212,258.43	\$1,904,911.00
2018-10-01	2.125%		20,239.68	20,239.68	\$1,904,911.00
2019-04-01	2.125%	195,000.00	20,239.68	215,239.68	\$1,709,911.00
2019-10-01	2.125%		18,167.80	18,167.80	\$1,709,911.00
2020-04-01	2.125%	200,000.00	18,167.80	218,167.80	\$1,509,911.00
2020-10-01	2.125%		16,042.80	16,042.80	\$1,509,911.00
2021-04-01	2.125%	205,000.00	16,042.80	221,042.80	\$1,304,911.00
2021-10-01	2.125%		13,864.68	13,864.68	\$1,304,911.00
2022-04-01	2.125%	210,000.00	13,864.68	223,864.68	\$1,094,911.00
2022-10-01	2.125%		11,633.43	11,633.43	\$1,094,911.00
2023-04-01	2.125%	210,000.00	11,633.43	221,633.43	\$884,911.00
2023-10-01	2.125%		9,402.18	9,402.18	\$884,911.00
2024-04-01	2.125%	215,000.00	9,402.18	224,402.18	\$669,911.00
2024-10-01	2.125%		7,117.80	7,117.80	\$669,911.00
2025-04-01	2.125%	220,000.00	7,117.80	227,117.80	\$449,911.00
2025-10-01	2.125%		4,780.30	4,780.30	\$449,911.00
2026-04-01	2.125%	225,000.00	4,780.30	229,780.30	\$224,911.00
2026-10-01	2.125%		2,389.68	2,389.68	\$224,911.00
2027-04-01	2.125%	224,911.00	2,389.68	227,300.68	\$0.00
Totals		\$2,094,911.00	\$251,793.56	\$2,346,704.56	

Mount Clemens Complete Debt Report for Water Fund: 2000

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water
Issuance Date: 2000-09-28
Issuance Amount: \$2,075,000
Interest Rate: 2.5
Maturing Through: 2021
Principal Maturity Range: \$80,000 - \$130,000
Internal Number: 591-7024-02
Series: 2000
Purpose: State Revolving - Water Fund

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	2.5%	120,000.00	7,812.50	127,812.50	\$505,000.00
2018-04-01	2.5%		6,312.50	6,312.50	\$505,000.00
2018-10-01	2.5%	120,000.00	6,312.50	126,312.50	\$385,000.00
2019-04-01	2.5%		4,812.50	4,812.50	\$385,000.00
2019-10-01	2.5%	125,000.00	4,812.50	129,812.50	\$260,000.00
2020-04-01	2.5%		3,250.00	3,250.00	\$260,000.00
2020-10-01	2.5%	130,000.00	3,250.00	133,250.00	\$130,000.00
2021-04-01	2.5%		1,625.00	1,625.00	\$130,000.00
2021-10-01	2.5%	130,000.00	1,625.00	131,625.00	\$0.00
Totals		\$625,000.00	\$39,812.50	\$664,812.50	

Mount Clemens Complete Debt Report for Water Fund: 2007

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water
Issuance Date: 2007-06-28
Issuance Amount: \$249,432
Interest Rate: 2.125
Maturing Through: 2027
Principal Maturity Range: \$10,000 - \$20,000
Internal Number: 591-7230-01
Series: 2007
Purpose: State Revolving - Water Revenue
Fund Number: 591

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	2.125%	10,000.00	1,640.84	11,640.84	\$144,432.00
2018-04-01	2.125%		1,534.59	1,534.59	\$144,432.00
2018-10-01	2.125%	10,000.00	1,534.59	11,534.59	\$134,432.00
2019-04-01	2.125%		1,428.34	1,428.34	\$134,432.00
2019-10-01	2.125%	10,000.00	1,428.34	11,428.34	\$124,432.00
2020-04-01	2.125%		1,322.09	1,322.09	\$124,432.00
2020-10-01	2.125%	10,000.00	1,322.09	11,322.09	\$114,432.00
2021-04-01	2.125%		1,215.84	1,215.84	\$114,432.00
2021-10-01	2.125%	10,000.00	1,215.84	11,215.84	\$104,432.00
2022-04-01	2.125%		1,109.59	1,109.59	\$104,432.00
2022-10-01	2.125%	10,000.00	1,109.59	11,109.59	\$94,432.00
2023-04-01	2.125%		1,003.34	1,003.34	\$94,432.00
2023-10-01	2.125%	15,000.00	1,003.34	16,003.34	\$79,432.00
2024-04-01	2.125%		843.97	843.97	\$79,432.00
2024-10-01	2.125%	20,000.00	843.97	20,843.97	\$59,432.00
2025-04-01	2.125%		631.47	631.47	\$59,432.00
2025-10-01	2.125%	20,000.00	631.47	20,631.47	\$39,432.00
2026-04-01	2.125%		418.97	418.97	\$39,432.00
2026-10-01	2.125%	20,000.00	418.97	20,418.97	\$19,432.00
2027-04-01	2.125%		206.47	206.47	\$19,432.00
2027-10-01	2.125%	19,432.00	206.47	19,638.47	\$0.00

Totals

\$154,432.00

\$21,070.18

\$175,502.18

Mount Clemens Complete Debt Report for Copier Lease:

Issuance Information

Debt Type: Capital leases
Activity Type: Government
Repayment Source: Not Identified
Maturing Through: 2021
Principal Maturity Range: \$481 - \$624

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2017-07-01	5.28%	501.19	125.79	626.98	\$28,084.70
2017-08-01	5.28%	503.40	123.58	626.98	\$27,581.30
2017-09-01	5.28%	505.61	121.37	626.98	\$27,075.69
2017-10-01	5.28%	507.84	119.14	626.98	\$26,567.85
2017-11-01	5.28%	510.07	116.91	626.98	\$26,057.78
2017-12-01	5.28%	512.32	114.66	626.98	\$25,545.46
2018-01-01	5.28%	514.57	112.41	626.98	\$25,030.89
2018-02-01	5.28%	516.83	110.15	626.98	\$24,514.06
2018-03-01	5.28%	519.11	107.87	626.98	\$23,994.95
2018-04-01	5.28%	521.39	105.59	626.98	\$23,473.56
2018-05-01	5.28%	523.69	103.29	626.98	\$22,949.87
2018-06-01	5.28%	525.99	100.99	626.98	\$22,423.88
2018-07-01	5.28%	528.31	98.67	626.98	\$21,895.57
2018-08-01	5.28%	530.63	96.35	626.98	\$21,364.94
2018-09-01	5.28%	532.97	94.01	626.98	\$20,831.97
2018-10-01	5.28%	535.31	91.67	626.98	\$20,296.66
2018-11-01	5.28%	537.67	89.31	626.98	\$19,758.99
2018-12-01	5.28%	540.03	86.95	626.98	\$19,218.96
2019-01-01	5.28%	542.41	84.57	626.98	\$18,676.55
2019-02-01	5.28%	544.80	82.18	626.98	\$18,131.75
2019-03-01	5.28%	547.19	79.79	626.98	\$17,584.56
2019-04-01	5.28%	549.60	77.38	626.98	\$17,034.96
2019-05-01	5.28%	552.02	74.96	626.98	\$16,482.94
2019-06-01	5.28%	554.45	72.53	626.98	\$15,928.49
2019-07-01	5.28%	556.89	70.09	626.98	\$15,371.60
2019-08-01	5.28%	559.34	67.64	626.98	\$14,812.26
2019-09-01	5.28%	561.80	65.18	626.98	\$14,250.46
2019-10-01	5.28%	564.27	62.71	626.98	\$13,686.19
2019-11-01	5.28%	566.76	60.22	626.98	\$13,119.43

2019-12-01	5.28%	569.25	57.73	626.98	\$12,550.18
2020-01-01	5.28%	571.75	55.23	626.98	\$11,978.43
2020-02-01	5.28%	574.27	52.71	626.98	\$11,404.16
2020-03-01	5.28%	576.80	50.18	626.98	\$10,827.36
2020-04-01	5.28%	579.34	47.64	626.98	\$10,248.02
2020-05-01	5.28%	581.88	45.10	626.98	\$9,666.14
2020-06-01	5.28%	584.45	42.53	626.98	\$9,081.69
2020-07-01	5.28%	587.02	39.96	626.98	\$8,494.67
2020-08-01	5.28%	589.60	37.38	626.98	\$7,905.07
2020-09-01	5.28%	592.19	34.79	626.98	\$7,312.88
2020-10-01	5.28%	594.80	32.18	626.98	\$6,718.08
2020-11-01	5.28%	597.42	29.56	626.98	\$6,120.66
2020-12-01	5.28%	600.05	26.93	626.98	\$5,520.61
2021-01-01	5.28%	602.69	24.29	626.98	\$4,917.92
2021-02-01	5.28%	605.34	21.64	626.98	\$4,312.58
2021-03-01	5.28%	608.00	18.98	626.98	\$3,704.58
2021-04-01	5.28%	610.68	16.30	626.98	\$3,093.90
2021-05-01	5.28%	613.37	13.61	626.98	\$2,480.53
2021-06-01	5.28%	616.06	10.92	626.98	\$1,864.47
2021-07-01	5.28%	618.78	8.20	626.98	\$1,245.69
2021-08-01	5.28%	621.50	5.48	626.98	\$624.19
2021-09-01	5.28%	624.19	2.79	626.98	

Totals		\$28,585.89	\$3,390.09	\$31,975.98	
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**Mount Clemens
Complete Debt Report for
All-In-One Machines Loan - US Bank:**

Issuance Information

Debt Type: Installment Loan
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2016-10-01
Issuance Amount: \$32,999
Interest Rate: 5.28%
Maturing Through: 2022
Principal Maturity Range: \$1,864 - \$7,217
Purpose: purchase copy/scan/fax/print machines for all city buildings
Comments: INSTALLMENT LOAN

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2018-06-30	5.28%	6,162.00	1,362.00	7,524.00	\$22,424.00
2019-06-30	5.28%	6,495.00	1,028.00	7,523.00	\$15,929.00
2020-06-30	5.28%	6,847.00	677.00	7,524.00	\$9,082.00
2021-06-30	5.28%	7,217.00	307.00	7,524.00	\$1,865.00
2022-09-30	5.28%	1,864.00	16.00	1,880.00	\$0.00
Totals		\$28,585.00	\$3,390.00	\$31,975.00	

